

**TOWN OF YARROW POINT
ORDINANCE NO. 685**

**AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON
FIXING THE AMOUNT OF TAXES TO BE LEVIED UPON PROPERTY
WITHIN THE TOWN OF YARROW POINT FOR THE YEAR 2018**

WHEREAS, the Town Council has properly given notice of the public hearing held on December 12, 2017, to consider the Town's proposed budget for the 2018 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Town Council, after hearing and after duly considering all relevant evidence and testimony presented, has authorized an increase in property tax revenue of 1% from the previous year (excluding and in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property) in order to discharge the expected expenses and obligations of the Town of Yarrow Point and in its best interest; and

WHEREAS, the Yarrow Point Town Council must establish the 2018 property levy based on the 2018 levy plus new construction and increases in the value of state-assessed property; and

WHEREAS, the 2017 assessed value information, especially the increase in value of state-assessed public utilities, has not been finalized by the King County Assessor; and

WHEREAS, the King County Assessor's Office has asked that the 2018 Levy Ordinance be submitted to the Assessor's Office and the King County Council no later than December 2017;

NOW THEREFORE BE IT ORDAINED, BY THE COUNCIL OF THE TOWN OF YARROW POINT, WASHINGTON AS FOLLOWS:

SECTION 1. There is hereby appropriated and fixed to be raised by general property taxes the following dollar amount, which is estimated to be received in 2018 as revenue from property carried on the tax rolls:

REGULAR LEVY	\$ 597,279
EXCESS (VOTER APPROVED) LEVY	\$ <u>0</u>
 TOTAL LEVY	 \$ 597,279

SECTION 2. The Clerk-Treasurer of the Town is directed to certify the dollar amount to be raised on real and personal property and to transmit the certification of same by certified mail to both the Metropolitan King County Council and the King County Assessor immediately upon passage.

SECTION 3. In the event that any section, sentence or clause of the ordinance shall be held unconstitutional, such unconstitutionality shall not be deemed to affect any other section, sentence or clause of the ordinance. This Ordinance may be likewise be amended to reflect any additional amounts as may be due and assessable, in accordance with any subsequent certification by the Auditor, and such amendment shall be deemed as if part of this original enactment.

SECTION 4. This Ordinance shall be in full force and effect five (5) days after its passage and publication as provided by law.

PASSED by the Council of the Town of Yarrow Point this 12th day of December 2017



A handwritten signature in cursive script, appearing to read "Dicker Cahill".

Dicker Cahill, Mayor

ATTEST:

APPROVED AS TO FORM:

A handwritten signature in cursive script, appearing to read "Anastasiya Warhol".

Anastasiya Warhol, Clerk-Treasurer

A handwritten signature in cursive script, appearing to read "Wayne Stewart".

Wayne Stewart, Attorney